



# SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210, Nariman Point, Mumbai 400 021. India

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 2282 6167 www.spiceislandsindia.com

CIN NO. : L17121MH1988PLC050197

UN-AUDITED FINANCIAL (PROVISIONAL) RESULTS FOR QUARTER ENDED 30th SEPT 2015							
Amount in Lakhs							
SR. NO.	PARTICULARS	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Corresponding 3 months ended in previous year (July to Sept)	Year to date figures for the current period ended 30.09.2015	Year to date figures for the current period ended 30.09.2014	Year Ended 31.03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>							
1	<b>Income from Operations</b>						
	a) Net Sales/Income from operations (Net of Excise Duty)	596.06	685.84	564.39	1,281.90	1,014.24	2,411.41
2	<b>Expenditure</b>						
	a) Consumption of Raw Materials/Packing Material	257.77	287.80	232.61	545.57	364.15	1,017.46
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Increase/decrease in stock in trade and WIP	(86.02)	55.58	(14.97)	(30.44)	9.64	(22.84)
	d) Employee Cost	104.89	89.33	78.70	194.22	152.46	309.95
	e) Depreciation and amortisation expenses	9.16	9.08	6.01	18.24	11.88	39.43
	f) Other Expenditure	315.57	227.80	229.59	543.37	451.12	1,048.77
	g) Total	601.37	669.59	531.95	1,270.95	989.26	2,392.78
3	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	(5.31)	16.25	32.44	10.95	24.98	18.64
4	Other Income	22.64	25.73	29.24	48.37	43.41	77.72
5	Profit before Finance cost and Exceptional items (3+4)	17.33	41.98	61.68	59.32	68.39	96.36
6	Finance Cost	4.32	2.31	1.27	6.63	3.06	14.64
7	Profit after Interest but before Exceptional items	13.01	39.67	60.41	52.68	65.33	81.72
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	13.01	39.67	60.41	52.68	65.33	81.72
10	Tax Expenses	3.90	11.90	18.07	15.80	19.60	20.70
11	Net Profit/Loss from ordinary Activities after tax	9.11	27.77	42.34	36.87	45.73	61.03
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period	9.11	27.77	42.34	36.87	45.73	61.03
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	889.66
16	Earning Per Share(Rs.)	-	-	-	-	-	1.42
<b>PART II</b>							
A	<b>Particulars of Shareholding</b>						
	<b>1) Public Shareholding</b>						
	-Number Of Shares	16,19,588	16,19,588	16,19,588	16,19,588	16,19,588	16,19,588
	-Percentage Of Shareholding	37.66	37.66	37.66	37.66	37.66	37.66
	<b>2) Promoters &amp; Promoter group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	-Number Of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>b) Non encumbered</b>						
	-Number Of Shares	26,80,412	26,80,412	26,80,412	26,80,412	26,80,412	26,80,412
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100
	-Percentage of Shares (as a % of the total share capital of the company)	62.34	62.34	62.34	62.34	62.34	62.34
<b>PART III</b>							
B	<b>Investor Complaints</b>	<b>Quarter ended 30.09.2015</b>					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

**NOTES:**

- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 9th November, 2015
- Previous period's /year's figures have been regrouped wherever necessary, to make it comparable.
- Provision for Taxation includes provision for Current Tax and Deferred Tax.
- The Limited Review for the quarter as required by the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.

For Spice Islands Apparels Ltd.

UMESH KATRE





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## UN-AUDITED SEGMENT (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

Sl No	Particulars	(Amt In Lakhs)					
		Quarter ended 30.09.2015	Quarter ended 30.06.2015	Corresponding 3 months ended in previous year (July to Sept)	Year to date figures for the previous year ended 30.9.2015	Year to date figures for the previous year ended 30.9.2014	Year to date figures for the previous year ended 31.03.2015
<b>I.</b>	<b>Segment Revenue (from external Customer)</b>	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
	Garment	600.20	690.42	573.18	1,290.62	1024.00	2416.39
	Finance	18.50	21.15	20.45	39.65	33.66	72.75
	<b>Total</b>	<b>618.71</b>	<b>711.56</b>	<b>593.63</b>	<b>1,330.27</b>	<b>1,057.66</b>	<b>2489.13</b>
<b>II.</b>	<b>Segment Result</b>						
	Garment	32.55	54.07	65.08	86.62	84.92	172.23
	Finance	18.50	21.15	20.38	39.65	33.60	72.75
	<b>Total</b>	<b>51.04</b>	<b>75.22</b>	<b>85.47</b>	<b>126.26</b>	<b>118.52</b>	<b>244.97</b>
a)	Unallocable corporate expenses net of unallocable income						
b)	Interest expenses	24.55	24.17	17.78	48.71	38.24	109.19
c)	Depreciation	4.32	2.31	1.28	6.63	3.06	14.63
e)	Profit before tax	9.16	9.08	6.02	18.24	11.88	39.43
	<b>Total</b>	<b>13.01</b>	<b>39.66</b>	<b>60.39</b>	<b>52.68</b>	<b>65.33</b>	<b>81.72</b>
<b>III.</b>	<b>Capital Employed</b> (segment assets - segment liabilities)						
	Segment Assets						
	Garment	84.33	1548.98	1014.07	1633.31	1014.07	1262.56
	Finance	-8.21	231.59	631.56	223.38	631.56	284.73
	Unallocable Assets	1.78	67.98	31.68	69.76	31.68	46.18
	<b>Total</b>	<b>77.90</b>	<b>1848.55</b>	<b>1677.31</b>	<b>1926.45</b>	<b>1677.31</b>	<b>1593.45</b>
<b>IV.</b>	<b>Segment Liabilities</b>						
	Garment	23.10	455.44	258.34	478.54	258.34	197.93
	Finance	-	-	-	-	-	-
	Unallocable Liabilities	46.17	10.96	19.60	57.14	19.60	75.50
	<b>Total</b>	<b>69.27</b>	<b>466.40</b>	<b>277.94</b>	<b>535.67</b>	<b>277.94</b>	<b>273.43</b>
<b>V.</b>	<b>Other Information</b>						
	Capital Expenditure	80.83	114.56	9.47	195.39	14.26	34.67
	Depreciation	9.16	9.08	6.02	18.24	11.88	39.43
	Impairment Loss	-	-	-	-	-	-

For Spice Islands Apparels Limited.

*Umesh Katre*  
 Umesh Katre  
 (Chairman & Managing Director)  
 Place : Mumbai  
 Dated: 9th November 2015





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### SPICE ISLANDS APPARELS LIMITED UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES

	As at current half year end 30.09.2015 (Rs. in lakhs)	As at current half year end 30.09.2014 (Rs. in lakhs)
<b>I. Equity and Liabilities</b>		
<b>Shareholders' Funds</b>		
Share Capital	430.00	430.00
Reserves and Surplus	960.75	969.37
	<u>1,390.75</u>	<u>1,399.37</u>
<b>Non-current Liabilities</b>		
Long-term borrowings	230.26	24.36
Deferred tax liabilities (net)	-	-
Other long-term liabilities	-	-
Long-term provisions	-	-
	<u>230.26</u>	<u>24.36</u>
<b>Current liabilities</b>		
Short-term borrowings	-	-
Trade Payables	19.66	-
Other current liabilities	285.75	192.09
Short-term provisions	-	61.49
	<u>305.41</u>	<u>253.58</u>
<b>Total</b>	<u>1,926.42</u>	<u>1,677.31</u>
<b>II. Assets</b>		
<b>Non-current Assets</b>		
Fixed Assets		
i) Tangible assets	371.64	246.79
ii) Intangible assets	1.53	-
iii) Capital work in progress	-	-
Non-current investments	122.84	122.84
Long-term loan and advances	555.84	649.13
Deferred tax assets (net)	12.63	-
Other non-current assets	-	4.97
	<u>1,064.48</u>	<u>1,023.74</u>
<b>Current Assets</b>		
Current investments	100.54	100.99
Inventories	199.49	201.12
Trade receivables	266.21	97.87
Cash and cash equivalents	124.98	129.35
Short-term loans and advances	170.75	124.24
Other current assets	-	-
	<u>861.98</u>	<u>653.57</u>
<b>Total</b>	<u>1,926.42</u>	<u>1,677.31</u>

For Spice Islands Apparels Ltd.

UMESH KATRE  
(Chairman & Managing Director)

Place : Mumbai

Dated: 09/11/2015

